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Cir. No.: IEEMA(PVC)/TRF(R-1)/DE/03/2015

March 2015

To: All members of Transformer division and respective PVC mailing list.

All utilities & listed purchasing organizations.

Basic prices of raw materials and components used in the manufacture of Transformers supplied against Export/Deemed Export Contracts as Aluminium, CRGO, Insulating material, Epoxy resin & Transformer Oil

Prevailing as on 1st working day of the month of March 2015

LME average price of Copper for the month of February 2015 and March 2015

and

Corresponding applicable Wholesale price index number and all India average consumer price index number for the month of January 2015

This is for the application in IEEMA's Price Variation Clauses as under:

1. Aluminium wound transformers: IEEMA/PVC/DIST-AL/DE/2003 (R-1) effective from 1st January 2009
2. Copper wound transformers: IEEMA/PVC/DIST-CU/DE/2003 (R-1) effective from 1st January 2009
3. Dry type Distribution Transformers: IEEMA/PVC/DIST-DT/DE/2003 (R-1) effective from 1st January 2009
4. Power Transformers: IEEMA/PVC/POWER/DE/2003 (R-1) effective from 1st January 2009
5. REC range AL wound Transformers: IEEMA/PVC/REC-AL/DE/2007 (R-1) effective from 1st January 2009
6. REC range CU. Wound Transformers: IEEMA/PVC/REC-CU/DE/2007 (R-1) effective from 1st January 2009
7. REC range Dry Type Transformers: IEEMA/PVC/REC-DT/DE/2007 (R-1) effective from 1st January 2009
8. BEE Star Three & above rated Aluminium and Copper Wound Distribution Transformer i.e. IEEMA/PVC/STAR-DIST-AL/DE/2012 & IEEMA/PVC/STAR-DIST-CU/DE/2012; [both effective from 1st January 2012.]

Sr. No.	Description	Price/Index	Variation over previous month
1.a	ALUMINIUM: (AI) EC grade Aluminium rods (Properzi rods) conforming to specification IS: 5484-1978	Rs. 1,57,467.00/MT	(-) 3,500.00
1.b	LME ALUMINIUM : (AI) * LME Average Settlement Price including Premium for Ingot the month March 2015	Rs. 1,44,874.00/MT	(-) 2,271.00
2.	COPPER: (C) For Transformers of rating up to 10MVA and voltage up to 33KV Average LME settlement price of copper wire bars for the month of March 2015	Rs. 3,73,209.00/MT	+ 18,711.00
	For Transformers of rating above 10MVA or voltage above 33KV Average LME settlement price of copper wire bars for the month of February 2015	Rs. 3,54,498.00/MT	(-) 7,479.00

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INDIAN ELECTRICAL EQUIPMENT INDUSTRY
MISSION PLAN
2012-2022

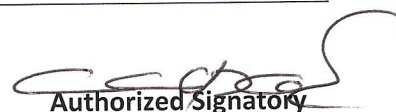
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Indian Electrical & Electronics Manufacturer's Association

Sr. No.	Description	Price/Index	Variation over previous month	
3.	CRGO ELECTRICAL STEEL SHEETS: (ES) For Transformers of rating up to 10MVA and voltage up to 33KV and Excluding BEE star three & above rated Transformers Average of Domestic and C&F price converted into Rupees	Rs. 1,84,096.00/MT	+	1,609.00
	For Transformers of rating above 10MVA or voltage above 33KV and Including BEE star three & above rated Transformers C&F price converted into Rupees only	Rs. 2,20,306.00/MT	+	173.00
4.	WHOLESALE PRICE INDEX NUMBER: (FE/IS) Wholesale price index number for 'Ferrous Metals'# (Base: 2004-2005=100) for the month January 2015	154.10	(-)	0.40
5.	INSULATING MATERIAL: (IM)			
	1. Average of pre-compressed pressboards of size 3 mm and 10 mm thick, 3200 mm x 4100 mm C&F price converted into Indian Rupees	Rs. 421.19/Kg	(-)	10.86
	2. Pre-compressed pressboard of size 10 mm thick, 3200 mm x 4100 mm C&F price converted into Indian Rupees	Rs. 462.20/Kg	(-)	11.94
6.	Epoxy resin: Grade CT-5900: (ER)	Rs. 330.00/Kg		NIL
7.	TRANSFORMER OIL: (TO) Transformer Oil conforming to IS: 335-1993 supplied in drums (Ex-Refinery, Mumbai)	Rs. 75,911.00/K.Ltr.	(-)	5,606.00
8.	CONSUMER PRICE INDEX NUMBER: (W) All India average consumer price index number for industrial workers (Base: 2001=100) for the month of January 2015	254	+	1.00



Authorized Signatory

QE/PVC/43 (R-02)

ISSUED DATE: 15.04.2015

#Refer Cir No.195 & 223 dt October 12, 2010

* Ref Cir No 135/PVC/CLAR/02 Dated 1st August 2013