

March 2015

Cir. No.: IEEMA(PVC)SWGR/(R)/03/2015
To All members of Switchgear division and respective PVC mailing list.
All utilities and listed purchasing organizations.

Basic prices of raw materials and components and Index number for Insulator used in the
manufacture of Switchgear & Controlgear prevailing as on
1st working day of the month of March 2015 and
LME average settlement price of copper for the month of February 2015
and
Corresponding applicable all India average consumer price
index number for the month of December 2014

This is for the application in IEEMA's Price Variation Clauses as under:

1. Switchgear and Controlgear: IEEMA/PVC/SWGR/2001 (R-1) and HT Switchgear (ABOVE 36 KV):
IEEMA/PVC/SWGR (ABOVE 36 KV)/2001 (R-1); both effective from 1- January 2002
2. HT Switchgear (ABOVE 36 KV): IEEMA/PVC/HT-SWGR (ABOVE 36 KV)/2007 effective from 1- June 2007

Sr. No.	Description	Price/Index	Variation over Previous month
1.	COPPER: (C)		
	a) Price of electrolytic copper wire bars	Rs. 3,98,850.00/MT #	+ 17,296.00
	b) Average LME settlement price of copper wire bars for the month of February 2015	Rs. 3,74,334.00/MT	(-) 7,714.00
2.	ALUMINIUM: (Al)		
	Price of busbar grade equivalent to IS:5082-1998	Rs. 2,06,800.00/MT	(-) 4,000.00
3.	INSULATING MATERIAL: (In)		
	a) Price of phenolic moulding powder	Rs. 82.00/Kg	NIL
	b) Price of epoxy resin CT-5900	Rs. 330.00/Kg	NIL
	c) IEEMA Index number for insulators (IN-INSLR) (Base: Jan. 2003=100)	227.31	(-) 3.36
4.	WHOLESALE PRICE INDEX : (IS)		
	Wholesale price index number for 'Ferrous MetalsI#' (Base: 2004-05=100) for the month i.e January 2015	154.10	(-) 0.40
5.	CONSUMER PRICE INDEX : (W)		
	All India average consumer price index number for industrial workers (Base: 2001=100) for the month of December 2014	253	NIL

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Sr. No.	Description	Currencies	Rates Equivalent to Rs. 100
6.	IEEMA'S BANKER'S SELLING RATE: (E) IEEMA's Banker's selling rate of exchange between foreign currencies equivalent to Rs.100 prevailing as on 1 st March 2015	U.S. Dollar Pound Sterling Japanese Yen EURO *	1.6085 1.0412 191.9017 1.4331
7.	CUSTOMS EXCHANGE RATE: (Ec) Customs exchange rate for conversion of foreign currencies equivalent to Rs. 100 prevailing as on 1 st March 2015	U.S. Dollar Pound Sterling Japanese Yen EURO *	1.5924 1.0341 189.0359 1.3908
8.	IMPORT DUTY RATE: (D) Import Duty rate in percentage (Excluding duties set off against MODVAT) as per Item No.85.38 of customs tariff act in so far as it is applicable to 'parts' of Customs tariff Item 85.35. Prevailing as on 1 st March 2015		8.128%

* With effect from 1- March 2002, Deutsche Marks currency has been withdrawn and replaced by "EURO". Therefore we have started giving bank & custom exchange rates of EURO equivalent to Rs. 100 prevailing as on 1- working day of the month.

"Hindustan Copper Limited" had not published price of 'Copper Wire Bars' Since 1- December 2003. We have been Publishing price of 'Copper wire bars' based on the price of Copper Rods available with IEEMA and the methodology for estimating this price; approved by Chairman & members of Switchgear Division.


Authorised Signatory

QE/PVC/18 (R-04)

ISSUED DATE: 21.04.2015

* Refer Cir No 353 dated December 30, 2009
#Refer Cir No 195 dated October 12, 2010