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Cir. No.: IEEMA(PVC)/CTPT/03/2015

To: All members of Instrument Transformer division and respective PVC mailing list.
All utilities & listed purchasing organizations.

Basic prices of raw materials used in the manufacture of Instrument Transformers as CRGO and Epoxy resin
Prevailing as on 1st working day of the month of March 2015, TOBS price Prevailing as on 1st working day and
Average price of Copper for the month of February 2015

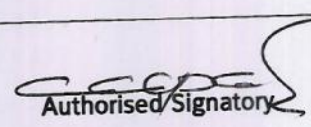
and

Corresponding applicable Wholesale price index number and all India average consumer price index
number for the month of January 2015

This is for the application in IEEMA's Price Variation Clauses effective from 1st June 2005 as under:

- a) Instrument Transformers Below 72.5 KV: IEEMA/PVC/INST.TR(BELOW 72.5 KV)/2005
b) Instrument Transformers 72.5 KV and Above: IEEMA/PVC/INST.TR(72.5 KV AND ABOVE)/2005

Sr. No.	Description	Price/Index	Variation over previous month
1.	COPPER: (C)** Average LME settlement price of copper wire bars for the month of February 2015	Rs. 3,74,334.00/MT	(-) 7,714.00
2.	CRGO Electrical steel sheets C&F price converted into Rupees (ES)	Rs. 1,70,694.00/MT	(-) 103.00
3.	Epoxy resin: Grade CT-5900: (ER)	Rs. 330.00/Kg	NIL
4.	IEEMA Index of Insulator (IN-INSLR) Base: Jan. 2003=100	227.31	(-) 3.36
5.	WHOLESALE PRICE INDEX NUMBER: (IS) Wholesale price index number for 'Ferrous Metals' # (Base: 2004-05=100) for the Month January 2015	154.10	(-) 0.40
6.	Transformer Oil Base Stock (TOBS): (TB) * for the month of February 2015	Rs. 56,459.00/K.Ltr.	(-) 587.00
7.	CONSUMER PRICE INDEX NUMBER: (W) All India average consumer price index number for industrial workers (Base: 2001=100) for the month of January 2015	254	+ 1.00


Authorised Signatory

- * Grade reference removed due to change in source.
Refer Cir No 195 dated October 12, 2010

QE/PVC/38 (R-03)
ISSUED DATE: 21.04.2015

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INDIAN ELECTRICAL & ELECTRONICS MANUFACTURER'S ASSOCIATION
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